

Announcement on PBOC's Approval on Issuing Undated Capital Bonds

3 March 2021

The Company received recently the Decision of the PBOC on Granting Administrative License (Yin Xu Zhun Yu Jue Zi (2021) No. 38), which approved the Company to issue no more than RMB75 billion undated capital bonds in the national inter-bank bond market. The license will be valid from 25 February 2021 to 24 February 2023, during which the Company may determine the issuance dates for each tranche.

Upon completion of the issuance, the undated capital bonds of the Company will be traded in the national inter-bank bond market in accordance with relevant regulations of the PBOC.

The Company will report the issuance results to the PBOC within 10 working days after the completion of each tranche.

Board of Directors

China Minsheng Banking Corporation Limited

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)